



Montero appoints Turgis Consulting to undertake a scoping study on the Wigu Hill Rare Earth Project in Tanzania.

Toronto, Ontario (November 29th, 2011): Montero Mining and Exploration Ltd. (TSX.V: MON) ("Montero") announces the appointment of Turgis Consulting (Pty) Ltd. ("Turgis") to undertake a scoping level of study on the Wigu Hill Rare Earth Element Project in Tanzania to outline the development plan of a small-scale mining operation.

Turgis are a mining focused engineering company, based in Johannesburg, South Africa, with over 20 years of experience in the development and designing of mines for mining companies on the African continent including Tanzania.

President & CEO Dr. Tony Harwood commented, *"The appointment of Turgis to undertake a scoping study on Wigu Hill is an important milestone for Montero. The study will focus on the most appropriate and economic design for a small-scale mining operation to access the shallow, high-grade material at the project. This puts us on track to realizing our target of fast-tracking the Wigu Hill Rare Earth Project to mining and production."*

To date Montero has drill tested 2 of 10 possible targets at Wigu Hill. . Further exploration drilling is underway to add to the initial NI 43-101 resource (see news release dated [12/09/2011](#)). Montero's strategy is to develop a small-scale mining operation in the short term, while further defining resources through exploration drilling prior to the development of a larger mine in the future. In this respect it has been considered appropriate to undertake an evaluation for this early mine based on the resources estimated to date.

The scoping study work to be undertaken by Turgis involves the consideration of all aspects of the project in one study and it is an important step for the project as Montero progresses their plans to develop a small-scale mining operation at the site by the end of 2012. The work will identify and scope the actions and detailed engineering required to achieve this plan in the desired timeframe.

About Montero Mining and Exploration

Montero Mining and Exploration Ltd. is a mineral exploration and development company engaged in the identification, acquisition, evaluation and exploration of mineral properties primarily focused on rare earth elements (REE), phosphates and uranium in Tanzania, South Africa and Quebec, Canada. Montero is focused on adding value for all shareholders through the acquisition and exploration on properties, which have the highest potential for future discoveries or development of existing mineral resources into mineable reserves. We remain engaged in the development of our flagship Wigu Hill Rare Earth Element Project in Tanzania, which is a high-grade, undeveloped Light Rare Earth Element deposit. The Company's current focus is on adding to our initial NI 43-101 Mineral Resource Estimate and advancing hydrometallurgical testwork with Mintek. With the rising prices of REEs and China's control over export quotas, it is becoming imperative that the rest of the world develops new rare earth resources to meet the increasing demand from "green" technology and high-tech applications.

Montero's growth strategy is to develop the Wigu Hill Rare Earth Element project and to bring this to account through eventual rare earth production and cash flow, while operating in an environmentally and socially responsible manner. We will continue to add value for all stakeholders through the development of our portfolio of properties. Montero trades on the TSX Venture Exchange under the symbol MON.

Signed. **Dr. Tony Harwood** - President and CEO

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